Cost analysis and performance measurement is fundamentally an important process. In most cases, to measure performance, cost analysts begin by measuring resources consumed (cost items). Next, they match (assign) cost items to cost objects. Finally, they account for the prices paid (historical cost) to acquire cost items and adjust those prices to reflect economic reality. Based on real case studies, this 5-day course covers the fundamentals of costing in order to accumulate and assign cost elements to units produced or service rendered and finally evaluate the performance.
THE GOALS

By the end of the course, participants will be able to:

✓ Enhance cost awareness
✓ Identify the meaning of cost, loss, and waste.
✓ Distinguish between expense and expenditure, product and period costs, manufacturing and non-manufacturing, direct and indirect costs and fixed and variable costs.
✓ Understand cost behavior and describe specific cost analysis techniques
✓ Select the costing measurement system that works
✓ Understand how to measure cost of quality
✓ Describe specific performance measurement techniques
✓ Select the systems of performance measurement that works
✓ Broadening the management accounting knowledge
✓ Enhance the ability to link cost to strategy to performance measurement
✓ Use Information for Performance Measurement and Control
✓ Understand how to use Balanced Scorecard as a strategic tool for Performance Measurement and Control
✓ Understand how to transfer from cost to strategy to performance measurement
✓ Apply Financial Performance tools in Oil and Gas Companies
✓ Understand how to Improve Performance
THE PROGRAMME CONTENT

✓ Cost Terminology
✓ Key Cost Concepts: Cost, Loss, and Waste
✓ Product and Period Costs (Inventoriable and Non-Inventoriable)
✓ Manufacturing and Non-manufacturing
✓ Direct and indirect
✓ Fixed and variable
✓ Cost Behavior and cost volume
✓ Cost of Quality
✓ information for Performance measurement
✓ Effort is not the same thing as Performance what is Performance?
✓ What Factors Influence Performance Why Information and Why Performance Measurement
✓ Information as a Competitive Advantage
✓ What should be measured and how should it be Used? Managerial Responsibilities
✓ How Do Firms Choose What To Measure?
✓ Technical Feasibility of Measuring Cost of Measurement
THANK YOU

BOOSTUAE.COM

COST ANALYSIS & PERFORMANCE MEASUREMENT

SECTOR / FINANCE & ACCOUNTING
NON-TECHNICAL & CERTIFIED TRAINING COURSE